

Press release

**Continuity, reliability and a secure future:
Christian Spengler is the new CFO and
executive board member of Kögel Trailer GmbH**

Burtenbach, Germany, 13th December 2023

In Christian Spengler, Kögel Trailer GmbH has appointed a new CFO from its own ranks, starting 1st January 2024. Together with Kögel CEO Christian Renners, Spengler will help ensure reliability and continuity, which will steer the Burtenbach-based trailer manufacturer towards a secure, sustainable future during a time of upheaval for the trailer industry.

The new CFO (Chief Financial Officer) Christian Spengler is a proven leader who has enjoyed a long-standing career as a financial expert and controller. The 39-year-old qualified banker and graduate of business economics (university of applied sciences) has a wealth of experience in various commercial leadership positions and stands for the continuity, stability and reliability of Kögel. Along with his appointment as CFO of Kögel Trailer GmbH, he will also become a member of the executive board of Kögel Trailer GmbH. In a dual leadership role with CEO (Chief Operating Officer) Christian Renners, he will manage the traditional Burtenbach-based company starting on 1st January 2024.

Christian Spengler is already well-connected in the company and the local region: the father of two joined the company in 2016 as an authorised signatory and head of controlling. He went on to become head of the commercial department, for which he will now share responsibility initially. In the long term, however, the plan is to relieve the commercial department by reinforcing the Controlling and Financial Accounting departments. Christian Spengler is also the managing director of the Italian subsidiary Kögel Italia S.R.L. In addition, he will shortly be appointed as the second managing

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director of the sandwich panel production department at Kögel PurFerro GmbH & Co. KG in Duingen, Germany.

Sustainable financial strategy for the company and its products

“My enthusiasm for the company and its products and services is what drives me. Thanks to my previous position, my distinctive hands-on mentality and the many years rooted in the local region, I have become a real Kögelian who is known by employees as a quick problem-solver,” says Christian Spengler.

In administration and production, the new CFO is determined to optimise processes for greater efficiency, to put Kögel’s long-term future on solid ground. As well as implementing a sustainable finance strategy, he will also work to advance digitalisation in the company and thus improve the networking of the individual company divisions and departments. This will strengthen internal cooperation between the individual Kögel divisions with the new leadership structure, as well as administrative communication with customers.

“Kögel is characterised by high-quality products and services, and has outstanding potential for growth. I am very much looking forward to working with Christian Renners and the entire Kögel team to help harness the potential within this extremely broad area of responsibility. This interesting variety of challenges and combination of tradition and innovation are what I need to drive me.”

Increasing efficiency and profitability

“Efficiency must pay off – our focus on sustainability is especially important during the current consolidation of the trailer industry and persistent recession,” explains Christian Spengler. He assures that all future measures will follow the company’s guiding principle: “Economy meets Ecology – Because we care”. For him, the advancement of customer benefits in terms of ecological footprint, which have been achieved through lightweight construction and weight optimisation – the strengths of Kögel trailers – are an essential prerequisite for securing the future of one of Europe’s leading trailer manufacturers.

“Christian Spengler is exactly the right person for this position,” says Kögel CEO Christian Renners. “I look forward to working with him, as we complement each other

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perfectly. The joint leadership of Kögel provides the best conditions for securing Kögel's future with continuity and reliability throughout the current transformation of the industry, both internally and externally, and to position ourselves even more successfully on the international trailer market.”

Company profile

Kögel is one of the leading trailer manufacturers in Europe. With its commercial vehicles and transport solutions for freight-forwarding companies and the construction industry, the company has been delivering “made-in-Germany” engineering quality for more than 85 years. Kögel lives up to its responsibility to design transport and logistics processes in an environmentally and climate-friendly manner in consultation with politicians and customers. The company's guiding principle “Economy meets Ecology - Because we care” is a promise: Kögel supports all customers with exceptional expertise, in-depth industry knowledge and, above all, durable, ecologically and economically sustainable products in lightweight construction. The company headquarters and main production facility of Kögel Trailer GmbH are located in the Bavarian town of Burtenbach. Kögel also has factories and sites in Ulm (Germany), Duingen (Germany), Choceň (Czech Republic), Verona (Italy), Gallur (Spain), Kampen (Netherlands), Corcelles-en-Beaujolais (France), Schärding (Austria), Padborg (Denmark) and Moscow (Russia - idle).

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